

TelstraSuper Personal Plus

New or returning to TelstraSuper members

Insurance in super fact sheet



What you should know about automatic insurance cover

As a new member of *TelstraSuper Personal Plus* you do not get automatic insurance cover. However, you can apply for insurance cover at any time. This fact sheet outlines insurance cover provided in *TelstraSuper Personal Plus*.*



Benefits of insurance

Insurance can give you and your family peace of mind, provide financial support if you and help protect what's important to you if you die or if you have to stop work due to accident or sickness.



Who pays

As automatic cover is not offered in *TelstraSuper Personal Plus* premiums will not be charged. If you apply for cover, the applicable premiums will be deducted from your account at the end of each quarter in arrears or when you leave *TelstraSuper Personal Plus*.



Apply, change or cancel

You can apply for additional cover, change or cancel your cover at any time.

What insurance cover is included?

	Terminal Illness	Death	Total and Permanent Disability	Income Protection
	Pays if you're medically certified as likely to die within 24 months.	Pays on death to your dependants or legal personal representative.	Pays if you're unlikely to ever work again due to accident or sickness.	Provides a monthly income benefit if you're temporarily unable to work due to accident or sickness, plus a monthly super contribution.
Automatic cover	no	no	no	no
Cover starts Age next birthday as at last 1 July	n/a	n/a	n/a	n/a
Cover ends Age next birthday as at last 1 July	n/a	n/a	n/a	n/a
Are pre-existing medical conditions covered?	no	no	no	no
Is cover limited if employer contributions are not received?	n/a	n/a	n/a	n/a
Does work status at date of injury or illness affect cover?	n/a	n/a	n/a	n/a
Is cover provided if a claim has previously been paid under the same type of cover?	n/a	n/a	n/a	n/a
Is there a waiting period before a claim can be made?	n/a	n/a	n/a	n/a

* Excludes members transferring from another TelstraSuper product to *TelstraSuper Personal Plus*.

What are your options?

Do nothing

Stay uninsured

If you're uninsured you will not be able to claim for anything that arises.

Apply

Apply for insurance cover

You can apply for Death and Total and Permanent Disablement and/or Income Protection insurance cover through your online account or by emailing underwriting@telstrasuper.com.au or calling **1300 033 166**.

Tailor it

Change the cover to meet your personal needs

Your insurance needs can change over time as your circumstances change - for example you start a family. You should review your insurance needs annually. You can apply to increase or decrease your cover through your online account and check your needs on calculators at telstrasuper.com.au/calculators.

You can also speak to an adviser from TelstraSuper Financial Planning on **1300 033 166** to discuss your options.

Frequently asked questions

What if I need to claim?

Even if you don't have insurance, in the event of illness, injury or death you may be eligible to claim your superannuation account balance. We can discuss the claim process and related requirements with you, so that you know what to expect. We will oversee the claims process and help you step through it. Call us on **1300 033 166** or visit telstrasuper.com.au/insurance

Can I nominate beneficiaries?

You can nominate who will receive your death benefit if you pass away. Please visit telstrasuper.com.au/beneficiary for details.

What if I change my superannuation fund?

Before switching or consolidating super funds, make sure you can get the Death, Total and Permanent Disability and/or Income Protection cover you need in your chosen fund. Be particularly careful if you have a pre-existing medical condition or are aged 60 or over.

Taking action is easy



Have you used our online insurance calculators? Check the needs and premium calculators to assess your insurance needs and visit the digital portal via your online account.

telstrasuper.com.au/calculators



Call us if you want to learn more.

1300 033 166



Complete our online enquiry form and we'll answer your queries.

telstrasuper.com.au/contact



Send us an email to learn more.

contact@telstrasuper.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

Important Information

The complete terms and conditions are set out in the MLC Life Insurance Policy. All insurance cover is subject to the MLC Life Insurance Policy terms and conditions. You can download a copy of the MLC Life Insurance Policy from our website at telstrasuper.com.au or call us on 1300 033 166.

For accident, sickness or death that occurs on and from 1 July 2020, MLC Limited (MLC Life Insurance) is TelstraSuper's main group life and Income Protection insurer. Complete insurance terms and conditions are set out in the MLC Life Insurance Policies. All insurance cover is subject to the terms of the relevant MLC Life Insurance Policy. You can download a copy of the MLC Life Insurance Policies from our website at telstrasuper.com.au

The information in this document is a high-level summary only and you should refer to the TelstraSuper Personal Plus PDS and the Personal Plus Insurance Guide for further detail. The complete terms and conditions are set out in the MLC Life Insurance Policies. Any advice in this document has been prepared without taking account of your objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. You should review the TelstraSuper Personal Plus PDS and the Personal Plus Insurance Guide, available at telstrasuper.com.au and consider them before making any decision about whether to acquire the superannuation product. The superannuation product is issued by Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, the Trustee of the Telstra Superannuation Scheme ABN 85 502 108 833.