

Income Stream Application TelstraSuper RetireAccess



Complete this form to commence a TelstraSuper RetireAccess income stream.

RED SECTIONS FOR YOUR INFORMATION

GREY SECTIONS TO FILL OUT

Save time! Complete in SuperOnline

Before you start

- You can use this application form to commence a transition to retirement (TTR) income stream or a Retirement income stream. Read the **TelstraSuper RetireAccess Product Disclosure Statement (PDS)** and the Important Information section at the end of this form to help you complete your application.
- If you are a distributor, this product's target market, distribution conditions and reporting obligations are contained within the relevant **TelstraSuper RetireAccess Target Market Determination** which is available at telstrasuper.com.au/pds
- If you have Direct Access in your current TelstraSuper Personal Plus or TelstraSuper Corporate Plus account and wish to transfer your Direct Access funds to a RetireAccess account, you will need to complete this form via your SuperOnline account
- If you're under age 60 at the time of your application, you will need to complete a Tax File Number (TFN) Declaration form. You can obtain this form from the Australian Taxation Office (ATO) at www.ato.gov.au
- If you're transferring funds from another super fund to start your income stream you can either do so via your online account or through the ATO via the myGov website at www.my.gov.au
- If you're commencing a Retirement income stream you are subject to a transfer balance cap, which is the total amount you can transfer to a tax-free income stream. Every individual will have their own personal transfer balance cap which will depend on their circumstances. This cap amount includes your Retirement income stream with TelstraSuper in addition to any amounts you may have in tax-free income streams with other super funds. If you exceed the cap, the ATO will issue you an Excess Transfer Balance determination requesting you to transfer the excess amount from your Retirement income stream. For more information refer to the ATO website at www.ato.gov.au
- If you intend to submit a **Notice of Intent to Claim a Tax Deduction** from your TelstraSuper Corporate Plus or TelstraSuper Personal Plus account, you must do so before you submit this application form
- You may be eligible to receive the Retirement Bonus. For more information visit telstrasuper.com.au/bonus
- If you're signing this form on behalf of another person, you will need to provide identification in the member's name and attach an **Authorised Third Party Representative Identification** form available at telstrasuper.com.au/forms and include any certified documents as required.
- You must provide your personal email address and mobile number. These cannot be the same as another TelstraSuper member.

Please note: If making a binding beneficiary nomination, we cannot accept electronic signatures

1. Your details currently held by TelstraSuper

Title	Mr	Mrs	Miss	Ms	Other	
Surname*					Member number if existing member	
Given name(s)*					Date of birth*	
Residential address* (PO Box not acceptable)						
Suburb*				State*	Postcode*	
Mobile/contact no.*				Email*		
Postal address (if different to residential address)						
Suburb				State	Postcode	

* Mandatory fields

Note: We'll be unable to process this form if your contact or personal details are different to those we currently hold for you. To check and/or update your details before you submit this form you can:

- log into your SuperOnline account, or
- call us on **1300 033 166**, or
- complete a **Change of contact details** form to update your contact details or a **Change of member details** form to update your personal details available at telstrasuper.com.au/forms and submit it with this form.

YOUR
BASIC
INFO
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Before you act

You may wish to consult an adviser before you make any decisions relating to your financial affairs. To speak with an adviser from TelstraSuper Financial Planning call **1300 033 166**.

2. Income stream type

TYPE
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- TTR income stream. You must have reached your preservation age – see the Important Information section for preservation age details.
- OR**
- Retirement income stream. You must have met a condition of release – see **section 3** for more information.

3. Condition of release for a Retirement income stream (do not complete for TTR income stream)

You must select which condition of release you have met. See the Important Information section for your preservation age.

I have reached age 65

I have reached preservation age and have permanently retired from the workforce and declare that I never intend to become gainfully employed for 10 hours or more a week.

I have ceased an employment arrangement on or after the age of 60[†]

I am no longer in paid employment due to permanent incapacity*

I have a terminal illness*

[†] All contributions made after meeting this condition of release and its investment earnings will be preserved until another condition of release is met.

*The Trustee will require supporting evidence as to your medical condition resulting in permanent incapacity or terminal illness.

4. Opening balance (minimum of \$10,000 is required)

If you're commencing a Retirement income stream you are subject to a transfer balance cap, which is the total amount you can transfer to a tax-free retirement income stream. Every individual will have their own personal transfer balance cap which will depend on their circumstances. This cap amount includes your Retirement income stream with TelstraSuper in addition to any amounts you may have in tax-free retirement income streams with other super funds. For more information refer to the ATO website at www.ato.gov.au

Your funds need to be held in a super account (TelstraSuper or another superannuation fund) before they can be transferred into your income stream.

Where would you like the funds to start your income stream transferred from?

My current TelstraSuper account (select one option only)

the full account balance, **OR**

part of my account balance \$

of which this amount includes:

\$ preserved benefits

\$ restricted non-preserved benefits

\$ unrestricted non-preserved benefits

Note: If you are currently invested in the Direct Access option, please refer to the Direct Access Product Guide before transferring funds.

AND/OR

From another super fund:

Complete the table and either arrange with each of the superannuation funds that you have listed in the table below to rollover your benefits to TelstraSuper or do so via the myGov website at www.my.gov.au

Fund name	Member number	Approximate value of transfer
		\$
		\$
		\$

Note: Your income stream will not commence until all of your listed transfers have been received.

\$ INTO
ACCOUNT
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5. Investment details

You must select how your funds are invested and which investment option(s) you would like your income payment drawn from.

You also have the option to apply the Automatic Investment re-weight facility and Retirement income stream members can choose to turn the Cash Allocation feature on.

- Retirement income stream members complete **section 5a**
- Transition to retirement members complete **section 5b**

5a. Retirement income stream

- If you apply the Cash Allocation feature to selected Lifestyle investment option(s) a percentage of those option(s) will be converted into the Cash investment option on a monthly basis. For more information read the **TelstraSuper RetireAccess Product Disclosure Statement** at telstrasuper.com.au/pds
- You can choose to have your income drawn from any of your selected investment options or drawn proportionately from your mix of investment options i.e. we will draw your income from your account in proportion to the balances held in each investment option at the time of payment. If a selection is not made, your income payments will be drawn proportionately.
- To apply the Automatic Investment Re-weight function complete **section 5c**.

Investment options	Investment allocation %	Income drawdown allocation	Cash Allocation feature
	Your investment allocation must total 100%.	I would like my income drawn proportionately across my investment options OR I nominate my income to be drawn as outlined below	Tick YES to apply this feature
Lifestyle options			
Lifestyle Growth	%	%	YES
Lifestyle Balanced	%	%	YES
Lifestyle Moderate	%	%	YES
Lifestyle Conservative	%	%	YES
Other options			
High Growth	%	%	
International Shares	%	%	
Australian Shares	%	%	
Property	%	%	
Diversified Bonds and Credit	%	%	
Cash	%	%	
Total (must equal 100%)	%	%	

INVEST
\$
↓

5b. Transition to retirement

- You can choose to have your income drawn from any of your selected investment options or drawn proportionately from your mix of investment options i.e. we will draw your income from your account in proportion to the balances held in each investment option at the time of payment. If a selection is not made, your income payments will be drawn proportionately.
- To apply the Automatic Investment Re-weight function complete **section 5c**.

Investment options	Investment allocation %	Income drawdown allocation
	Your investment allocation must total 100%.	I would like my income drawn proportionately across my investment options OR I nominate my income to be drawn as outlined below
Growth	%	%
Balanced	%	%
Moderate	%	%
Conservative	%	%
International Shares	%	%
Australian Shares	%	%
Property	%	%
Diversified Bonds and Credit	%	%
Cash	%	%
Total (must equal 100%)	%	%

INVEST
\$
↓

5c. Automatic Investment Re-weight

If you invest across more than one investment option your initial percentage split may change over time due to variable investment performance. To keep your percentage split close to your initial selection you may wish to apply the Automatic Investment Re-weight facility and specify the deviation tolerance, i.e. the amount you are happy for it deviate from that split.

Note: The re-weight facility can have implications for your investment options and income drawdown. The Automatic investment re-weight will not apply to any Cash Allocation feature available through the Lifestyle investments. Before you choose to apply it, it is important that you read the **TelstraSuper RetireAccess Product Disclosure Statement** available at telstrasuper.com.au/pds

Automatic Investment Re-weight

Do you want to add or update an Automatic Investment Re-weight facility using the investment allocation you've nominated in this table?†

No

Yes (complete details below)

Deviation tolerance percentage

Specify the tolerance you want to apply (between 1 - 10%).
If no tolerance is specified, it will default to 5%.

%

Your automatic investment re-weight will not occur if the investment allocation is within the deviation tolerance.

† If you have an existing Automatic Investment Re-weight facility and you wish to have it align with the investment options nominated in the table you must tick Yes, otherwise your existing automatic investment re-weight will be cancelled.

Re-weight frequency

You must nominate the frequency of your automatic investment re-weight.

Quarterly (28 March, 28 June, 28 September and 28 December)

Half-yearly (28 June and 28 December)

Annually (28 June)

6. Income payment details

A. How often would you like to receive income payments?

(select one option only)

Twice-monthly

Monthly

Quarterly (Sep, Dec, Mar & Jun)

Annually

B. When would you like to receive your first income payment?

month / year

Note: Payments are made on the 28th day of the month and the 14th day of the month for twice-monthly payment option. If the payment date falls on a public holiday or weekend, your payment will be processed on the previous business day.

C. How much would you like to receive?

(select one option only)

Minimum payment amount

Maximum income payment amount – 10% (this applies for TTR income streams only).

Nominated amount based on the frequency selected \$

Would you like this nominated amount to be automatically indexed each year, effective 1 July?*

No

Yes. I want my income stream to be automatically indexed each year, by:

CPI OR Nominated percentage %

* The automatic indexation will take effect from the following financial year. If no instruction is received, automatic indexation will not be applied to your annual income stream. Indexation cannot be applied to your maximum income payment amount.

7. Your bank account details

Payments can only be made to an Australian bank, credit union or building society account that is in your name or in a joint account.

Payments **cannot** be made to credit cards.

Unless previously provided you must provide a copy of a current bank statement (less than 6 months old) showing your address, the bank account details including the name the bank account is held in and the BSB and account numbers so we can verify your bank account details (you do not need to include your account balance or transactions details). Online transaction listings are not acceptable. Your statement can be uploaded via your SuperOnline account with your completed form.

Name of financial institution

Branch name

Account name

BSB no.

Account no.

Note: TelstraSuper does not accept responsibility for any delay or loss of interest caused by providing incorrect details on this form. TelstraSuper is discharged from all liability once your benefits are paid into your nominated bank account in accordance with your instructions.

8. Insurance declaration (you must complete this section)

Please select one option only.

I'm an existing TelstraSuper member and I have insurance cover under a different TelstraSuper account. I wish to maintain my current insurance arrangements in that account. I have read the Important Information section and understand what will happen with my existing insurance arrangement.

I am not a current TelstraSuper member and wish to apply for default Death cover*. I understand that a response to this application will be provided following assessment of the answers to the following questions.

Are you under age 75? Yes No

Are you suffering from symptoms of ill health to the extent that:

- | | | |
|---|-----|----|
| • You have been told by a doctor, or medical specialist, that you have less than 24 months to live? | Yes | No |
| • You have been paid a Total and Permanent Disablement benefit from TelstraSuper, another superannuation fund or life insurance policy? | Yes | No |

*Subject to certain conditions as outlined in the TelstraSuper RetireAccess PDS.

I wish to opt-out of default Death cover. I acknowledge I will therefore be ineligible for default Death cover and if I wish to apply for cover in the future I may need to provide health and other personal information.



Your duty to take reasonable care not to make a misrepresentation

About this application and your duty

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can cover you, and if so, on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Guidance for answering our questions

You are responsible for the information provided to us. When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.
- You must not assume that we will contact your doctor for any medical information. If you are unsure about whether you should include information or not, please include it.

Changes before your cover starts

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts.

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

Where the Policy Owner and Life Insured are different persons

If the policy owner and life insured under the policy are different persons, a misrepresentation by the life insured has the effect as though it is a misrepresentation by the policy owner.

If you request life insurance inside super, the Trustee obtains this insurance from us in relation to you. In this circumstance, we rely on the representations made to us by you or the Trustee.

If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you have difficulty understanding the process of buying insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. If you want, you can have a support person you trust with you.

What can we do if the duty is not met?

If the person who answers our questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put us in the position we would have been in if the duty had been met.

For example we may:

- avoid the cover (treat it as if it never existed),
- vary the amount of the cover, or
- vary the terms of the cover.

Whether we can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances,
- what we would have done if the duty had been met – for example, whether we would have offered cover, and if so, on what terms,
- whether the misrepresentation was fraudulent, and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, including what you can do if you disagree.

9. Nominate your beneficiaries

JUST
IN
CASE
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Nominating a beneficiary helps us to determine who should receive your death benefit in the event of your death. To understand the different type of nominations and who you can nominate, please read the Important Information section.

If you're completing this form as an attorney under a power of attorney, as a guardian under a guardianship order or as an administrator under an administration order, we will not accept an appointment under this section as a valid nomination unless the power of attorney or order (as applicable) expressly authorises you to undertake you to make a binding or non-binding beneficiary nomination, as applicable.

Type of nomination (select one option only)

I wish to make a reversionary beneficiary nomination – complete **section A** below.

Note: This nomination only applies to your income stream account. If you have an existing binding or non-binding beneficiary nomination, this will apply for any death benefit insurance cover you may have attached to your income stream account and any other TelstraSuper accounts that you may have..

I wish to make a non-binding beneficiary nomination – complete **section B** below.

Note: If you have other TelstraSuper accounts, this nomination will apply to all your accounts.

I wish to make a binding beneficiary nomination – complete **section C** below.

Note: If you have other TelstraSuper accounts, this nomination will apply to all your accounts.

I do not wish to make a nomination or change my existing nomination – go to **section 10**.

Note: If you have an existing binding or non-binding beneficiary nomination, this will continue to apply across all your TelstraSuper accounts, including your income stream account.

SECTION
A
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Section A - Reversionary beneficiary

You can only nominate one person as a reversionary beneficiary and once made, you cannot revoke or change this nomination.

Full name of reversionary beneficiary

Residential address (PO Box not acceptable)

Postal address (if different to residential address)

Mobile/contact no.

Email

Date of birth

Relationship to you (select one option only). See the Important Information section for definitions.

Spouse

Child

Financial dependant

Interdependency relationship

Note: If you have previously made a binding or non-binding nomination and you do not make a reversionary nomination, your existing nomination will continue to apply.

SECTION
B
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Section B - Make a non-binding nomination

Full name First name(s) and surname	Relationship to you (please tick one only)					% of benefit
	Spouse	Child	Financial dependant	Interdependency relationship	Legal personal representative (Estate)	
1.						%
2.						%
3.						%
4.						%
Nominated percentages must total 100% and be entered as whole numbers only.						%

If you wish to nominate more beneficiaries please attach a separate sheet with details (ensure you and any applicable witnesses sign and date it on the same date).

Section C - Make a binding nomination

Nominate your beneficiary(ies)

Full name First name(s) and surname	Relationship to you (please tick one only)					% of benefit
	Spouse	Child	Financial dependant	Interdependency relationship	Legal personal representative (Estate)	
1.						%
2.						%
3.						%
4.						%
Nominated percentages must total 100% and be entered as whole numbers only.						%

If you wish to nominate more beneficiaries please attach a separate sheet with details (ensure you and any applicable witnesses sign and date it on the same date).

SECTION C
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When making a binding nomination this section must be completed by the member and two witnesses and must be signed and dated on the **same date**, otherwise it will be invalid.

Member declaration

By signing this declaration, I acknowledge that:

- I understand that this nomination will be applied to all my TelstraSuper accounts, except where I have nominated a reversionary beneficiary to receive the remainder of my income stream payment - see the Important Information section below.
- I have read the Important Information section and have nominated one or more of my dependants and/or legal personal representative
- Each dependant nominated must be my dependant at the date of my death
- 100% of my benefit must be allocated and the allocation must be clearly set out
- My beneficiary nomination can be changed or amended at any time
- My beneficiary nomination will take effect from the date the form is processed by TelstraSuper
- If I have made a binding nomination:
 - it will expire 3 years after the date it is signed
 - that is not valid or in effect at the date of my death, the Trustee must pay my benefit to one or more of my dependants or legal personal representative in the proportions it determines.

Member's Signature (electronic signature is not acceptable)

X

Full name

Date

Witness declaration

By signing this form each witness makes the following declaration:

- I am over 18 years old
- I am not named as a beneficiary on this nomination
- I witnessed the member sign and date this nomination in my presence
- I understand that TelstraSuper may contact me to verify that I witnessed this form.

Signature of Witness 1 (electronic signature is not acceptable)

X

Full name of Witness 1

Date

Contact number Witness 1

Signature of Witness 2 (electronic signature is not acceptable)

X

Full name of Witness 2

Date

Contact number Witness 2

WITNESSES SIGN
↙

MEMBER SIGN
↙

ARE YOU A PEP?

10. Politically Exposed Person

Are you a Politically Exposed Person (PEP)? See the Important Information section for the definition of a PEP.

Yes No

If yes, please tick which PEP category applies to you:

- a) I hold a prominent public position or function in a government body or an international organisation
- b) I am an immediate family member of a person referred to in (a) above,
and that person's name is _____ and public position is _____
- c) I am a close associate of a person referred to in (a) above,
and that person's name is _____ and public position is _____

11. Proof of identity

Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied with **every** income stream application. This can be done in one of two ways:

Option 1 – Electronic ID verification

By providing details of any **TWO** of the following identity documents – your Medicare card, pension card, Australian drivers licence, Australian passport – you agree to TelstraSuper using this information to verify your identity electronically using independent data sources.

I acknowledge and consent for my personal information to be sent to TelstraSuper's external identity verification provider to verify my identity for the purposes of this income stream application.

Important: Make sure the details you provide are accurate. If the personal details you provide in **section 1** do not match the electronic identification details you provide below, we will not be able to use these details to prove your identity. This will delay processing your request as we may require you to provide us with certified proof of identity documents.

Medicare:

Full name (including initials as shown on your Medicare card)

Medicare 10 digit number

Expiry date

mm/yyyy

Your reference number (the number beside your name)

Pension card:

Card type Health Care Card Seniors Health Card Pensioner Concession Card

Full name (as shown on card)

CRN – – Expiry date

dd/mm/yyyy

Australian drivers licence:

Full name (as shown on your licence)

Australian drivers licence number

Expiry date

mm/yyyy

State of issue

Card number

Contact your licence provider if unsure of your card number

Australian passport:

First name (including middle name as shown on your passport)

Surname (as shown on your passport)

Australian passport number

Expiry date

mm/yyyy

Place of birth (as shown on your passport)

Option 2 – Certified document ID verification

See the Important Information section to understand the documents we can accept and how to get your proof of identity documents certified. Please note we may use these documents for the purpose of undertaking electronic data verification using independent data sources in the event your proof of identity documents have not been correctly certified. Your documents can be uploaded via your SuperOnline account with your completed form.

I have attached a certified copy of **one photographic** proof of identity document

OR

I have attached certified copies of **two non-photographic** proof of identity documents.

PROOF OF ID

PROVIDE TWO ID

12. Your declaration and signature

By signing this form, I:

- acknowledge that I have read and understood the **TelstraSuper RetireAccess Product Disclosure Statement** and the Important Information section at the end of this form
- acknowledge that I have read the Privacy Policy and Privacy Collection Statement and I understand and consent to how TelstraSuper will use my personal information
- acknowledge that I meet the eligibility criteria to receive a Retirement income stream or TTR income stream
- understand that the income payments must be paid into a bank account in my name or joint names
- acknowledge that I have nominated my insurance arrangements and that I have read and understand the duty to take reasonable care not to make a misrepresentation
- acknowledge that I will receive communications (including regulatory disclosures) electronically for all my TelstraSuper accounts unless I select otherwise or where the circumstances require another mode of communication
- understand and agree that no insurance is effective until the Insurer accepts this application
- acknowledge that if I have more than one TelstraSuper account the beneficiary nomination on this form is effective across all my accounts, except where I have made a reversionary beneficiary nomination
- understand that the beneficiary(ies) nominated on this form must be my dependants at the date of my death
- consent to TelstraSuper verifying my identification via electronic means using independent data sources, or in the event my certified documents (if applicable) have not been correctly certified
- understand that, if the details on the form differ from the details that TelstraSuper holds about me, my form will not be processed and TelstraSuper will not be responsible for delays or other consequences due to the details not matching
- understand that, from time to time TelstraSuper may contact me to request additional information and to verify my instructions on this form
- acknowledge that all the information I have provided on this form is true and correct.

Each person who signs this form on behalf of the applicant named in this form:

- represents and warrants that they are lawfully appointed as guardian, administrator or attorney (as applicable), and
- declares that they are acting in accordance with the terms of the relevant power of attorney, guardianship order or administration order, including that if more than one person must act under the appointing document, all nominated persons must include their name, signature and date on this form below, and
- declares that their appointment remains valid and current as at the date of this form.

State your capacity (if applicable): Guardian Administrator Attorney

Name

Signature

X

Date

SIGN
AND
DATE



Please upload completed form via your SuperOnline account or return it to:

PO Box 14309, MELBOURNE VIC 8001

Before sending this form to TelstraSuper, please check that you have:

- read the Important Information section
- provided a copy of a current bank statement, if required
- provided details of two proof of identity documents or certified copies of your proof of identity documents.

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper). Telephone 1300 033 166 Website telstrasuper.com.au

Telstra Super Pty Ltd complies with the Privacy Act 1988 (Cth). For further information on privacy visit our website at telstrasuper.com.au to download a copy of our Privacy Policy or Privacy Collection Statement. © Telstra Super Pty Ltd.

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What is my preservation age?

The preservation age applicable to you depends on your date of birth:

Date of Birth	Preservation Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Insurance for an existing TelstraSuper member

If you are a TelstraSuper member transferring your **entire benefit** from another TelstraSuper account, any applicable Death cover you have will transfer across to your TelstraSuper RetireAccess account. Any Total & Permanent Disablement (TPD) or Income Protection cover will not transfer to TelstraSuper RetireAccess.

If you are a TelstraSuper member transferring **part of your benefit** from another TelstraSuper account, your insurance cover under that account will continue to apply and you will not receive any insurance cover under your TelstraSuper RetireAccess account.

Nomination of beneficiary

Type of nominations

Reversionary beneficiary nomination - If you have nominated a reversionary beneficiary, TelstraSuper is required by law to pay that reversionary beneficiary the remaining balance of your TelstraSuper RetireAccess account as an income stream, in the event of your death. That is, your income stream payments will automatically continue to be paid to your nominated reversionary beneficiary. If you have death insurance cover attached to your income stream account, your existing binding or non-binding nomination (if applicable) will be maintained for the death insurance cover you may have.

A reversionary beneficiary nomination **can only** be made at the commencement of an income stream. You can only nominate a single reversionary beneficiary who must be an eligible dependant at the date of your death. Once made, you cannot revoke or change this nomination unless you close and re-commence your TelstraSuper RetireAccess income stream.

Before making the decision to nominate a reversionary beneficiary, we recommend you consider seeking financial advice, as there may be Centrelink or Department of Veterans Affairs implications. As a TelstraSuper member, you can access financial planning advice through TelstraSuper Financial Planning.

Binding nomination - a valid binding death benefit nomination gives you certainty about who will receive your benefit when you die and means TelstraSuper must pay your death benefit to the beneficiaries nominated in the proportion set out in the nomination. To be valid and in effect, all the following conditions must be met:

- each person nominated must be a dependant or your legal personal representative
- the allocation amongst the beneficiaries must be clearly set out
- the total percentage of the benefit allocated to the beneficiaries nominated must equal 100%
- the nomination form must be signed and dated by two witnesses who are both aged 18 or over and are not named as beneficiaries
- must contain a declaration signed and dated by the witnesses stating that notice was signed and dated by the member in their presence.

A binding nomination remains in effect for 3 years after the date it was first signed, last confirmed or amended.

Non-binding nomination - a non-binding nomination is not binding on TelstraSuper. TelstraSuper will take it into consideration when determining who to pay your death benefit to.

Other information

Your binding or non-binding nomination will be effective across all your TelstraSuper accounts, except a TelstraSuper RetireAccess income stream where you have nominated a reversionary beneficiary.

Your binding or non-binding nomination will apply for any death insurance cover you may have with your RetireAccess account.

Who can be nominated as a beneficiary?

You can nominate one or more of your dependants or your legal personal representative(s) as your binding or non-binding beneficiaries. Only one dependant can be nominated as a reversionary beneficiary.

Your dependants are

- **spouse** – a person to whom you are legally married, a person whether of the same or a different sex with whom you are in a relationship that is registered under an Australian State or Territory law, and a person whether of the same or a different sex with whom you are not legally married but who lives with you on a genuine domestic basis as a couple.
- **child** – your child (or your spouse's child) of any age, including an adopted child, a step-child or an ex-nuptial child, or a child within the meaning of the Family Law legislation. However, if you nominate a reversionary beneficiary for a TelstraSuper RetireAccess income stream, a child nomination would only be valid if, at the time of death, he/she:
 - is under the age of 18
 - is under the age of 25 and financially dependent on you, or
 - has a disability as defined under the Disability Services Act 1986.
- **financial dependant** – any other person totally or partially financially dependent upon you at the time of your death, or
- **interdependency relationship** – any other person with whom you may have an interdependency relationship. You will generally have an interdependency relationship with someone if:
 - you have a close personal relationship with that person, and
 - you live together, and
 - one or both of you provide financial support for the other, and
 - one or both of you provide domestic support and personal care for the other.

You may also have an interdependency relationship with someone when you have a close personal relationship but do not satisfy the other criteria listed above by reason that one or both of you suffer from a physical, intellectual or psychiatric disability.

Your **legal personal representative** is the person:

- nominated by you to be the executor of your Will
- appointed to distribute your assets according to the laws of the relevant State or Territory (if you do not have a Will).



Definition of a Politically Exposed Person (PEP)

Politically Exposed Person or PEP means an individual:

- (a) who holds a prominent public position or function in a government body or an international organisation¹, including:
 - (i) Head of State or head of a country or government
 - (ii) government minister or equivalent senior politician
 - (iii) senior government official
 - (iv) Judge of the High Court of Australia, the Federal Court of Australia or a Supreme Court of a State or Territory, or a Judge of a court of equivalent seniority in a foreign country or international organisation
 - (v) governor of a central bank or any other position that has comparable influence to the Governor of the Reserve Bank of Australia
 - (vi) senior foreign representative, ambassador, or high commissioner
 - (vii) high-ranking member of the armed forces
 - (viii) Board chair, chief executive, or chief financial officer of, or any other position that has comparable influence in, any State enterprise or international organisation.
- (b) who is an immediate family member of a person referred to in paragraph (a), including:
 - (i) a spouse
 - (ii) a de facto partner
 - (iii) a child, a child's spouse or de facto partner
 - (iv) a parent.
- (c) who is a close associate of a person referred to in paragraph (a), which means any individual who is known (having regard to information that is public or readily available) to have:
 - (i) joint beneficial ownership² of a legal entity or legal arrangement with a person referred to in paragraph (a)
 - (ii) sole beneficial ownership² of a legal entity or legal arrangement that is known to exist for the benefit of a person referred to in paragraph (a).

1. International organisation essentially means an organisation established by a formal political agreement by two or more countries which has the status of an international treaty.
 2. Beneficial ownership means directly or indirectly owning 25% or more of an entity or exercising operational or financial control over an entity.

Proof of Identity Guide

Your application cannot be processed until acceptable proof of identity documents have been provided to us as you are required by law when submitting an **Income Stream Application** form.

Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied every time an application request is made. This can be done in one of two ways:

1. Electronic ID verification

Supply details of any TWO of the following identity documents: Medicare card, pension card, Australian drivers licence or Australian passport, and you consent for TelstraSuper to verify your identity electronically using independent data sources.

OR

2. Certified proof of identity documents

Supply a certified copy of one acceptable photographic ID document or two non-photographic ID documents.

Acceptable photographic ID (one document required)

Certified copy of one of the following documents:

- current Australian driver's licence or permit that contains your photograph
- current passport
- current Proof of Age card containing your photograph
- national identity card containing your photograph and signature

Acceptable non-photographic ID (two documents required)

Certified copy of one of the following documents:

- Medicare card
- birth certificate
- a citizenship certificate issued by the Commonwealth or a foreign government
- low income health care card or Commonwealth seniors health card or Pensioner Concession Card

AND

Certified copy of one of the following documents containing your name and current residential address:

- a council rates notice (less than three months old)
- gas, water or electricity bill (less than three months old)
- a notice of assessment from the ATO (less than 12 months old).

For a complete list of people authorised to certify proof of identity documents in Australia and overseas visit telstrasuper.com.au/proofofid

Signing a document on behalf of another person

You must complete and attach an **Authorised Third Party Representative Identification** form including a certified copy of the document by which you are authorised to sign on behalf of another person:

- power of attorney document
- guardianship order
- administration order.

How to get your proof of identity documents certified

- Photocopy your identity documents (if you're using your driver's licence, photocopy both sides)
- Take the photocopies and the original documents to a person authorised to certify proof of identity documents:
 - If living in Australia: This includes pharmacists, police officers or a Justice of the Peace.
 - If living overseas: This must be a person who is an Australian Consular Officer or a foreign notary public.

A complete list of persons authorised to certify proof of identity documents is available on our website at telstrasuper.com.au/proofofid

To certify your documents, the authorised person must:

- sight the original and the copy
- confirm that the documents are identical
- write or stamp on the photocopy:
 - 'I certify that this is a true and correct copy of the original document I have sighted', and
 - their name, qualification, business address, and registration number (if applicable), and
 - their signature and date on all pages of the photocopy.

You must keep the original proof of identity documents and send in the certified copy of your proof of identity documents.

Example



I certify that this is a true and correct copy of the original document I have sighted.

J. Sample

Joan Sample
11 Same St, SOMETOWN VIC 3009
Justice of the Peace
Reg no: 26587
1 March 2020