

Transfer External Insurance Application



Complete this form to transfer Death only, Death & TPD and/or Income Protection insurance cover from another fund or insurer to TelstraSuper.

BLUE SECTIONS FOR YOUR INFORMATION

GREY SECTIONS TO FILL OUT

Save time! Complete in SuperOnline

What you need to know

Complete this form if:

- you have either Death only, Death & Total and Permanent Disablement (TPD) and/or Income Protection (IP) insurance cover through a super fund or life insurer (subject to eligibility conditions) and wish to apply to transfer the cover into TelstraSuper, and
- you are a current member of TelstraSuper or eligible to apply for membership.

To estimate the cost of cover, use our **Premium calculator** available at telstrasuper.com.au/calculators

You can change or apply for cover using our insurance portal (if eligible) available via SuperOnline at telstrasuper.com.au/login

Important information

- You must be aged under 75 to transfer your Death cover, and under 65 to transfer your TPD and IP insurance cover into TelstraSuper.
- The maximum amount of cover that can apply as a result of all transfers by a member or insured member is \$2,000,000 for Death only or Death & TPD cover. This external transfer limit does not include default cover or any existing top-up or voluntary cover provided through TelstraSuper but the total Death & TPD cover in TelstraSuper must not exceed \$5 million.
- If you transfer IP cover, this will replace any IP cover you already hold through TelstraSuper. The maximum amount you can transfer is 85% of your current salary or \$15,000 per month, whichever is the lesser. To transfer IP cover we require a copy of your most recent payslip which must be attached to this form. TelstraSuper offer IP cover with:
 - benefit periods of 2 or 5 years, and
 - waiting periods of 30, 60, 90 or 120 days.

The cover you wish to transfer must be equivalent to these options (e.g. a benefit payment period of to age 65 cannot be transferred). Refer to **section 3** for more information.

Any other ancillary income protection benefits you may hold (e.g. trauma, accident or funeral cover) cannot be transferred and will cease with the closure of your external policy on transfer to TelstraSuper.

- Casually employed members are not eligible to transfer IP cover. Self-employed members are not eligible to transfer IP cover unless you are both a director and employee of a private company.
- If you identify as non-binary, eligibility will depend on you nominating a binary gender via the **Gender affirmation for insurance purposes** form. This is because the relevant premiums are based on binary gender (male/female) pricing. Contact us on **1300 033 166** for more information or to request a **Gender affirmation for insurance purposes** form.
- For more information refer to the relevant **TelstraSuper Product Disclosure Statement** and **Insurance Guide** available at telstrasuper.com.au/pds, email underwriting@telstrasuper.com.au or call us on **1300 033 166**.

If you're signing this form on behalf of another person, you will need to complete and attach an **Authorised Third Party Representative Identification** form available at telstrasuper.com.au/forms and include any certified documents as required.

Election to keep your insurance cover

By completing this form, you have taken the active step of applying for insurance cover and therefore you're **deemed to be electing to keep all of your insurance cover** now, and in the future. This includes if you transfer to a different TelstraSuper account.

This will ensure that you won't lose your insurance cover as a result of legislation covering low account balance (less than \$6,000), inactivity (your account does not receive a contribution for 16 months) or if you're under 25 years of age.

To make an election to maintain insurance only in particular circumstances and not all of the circumstances specified above or if you want to make any changes to your insurance arrangements contact us on **1300 033 166**.

You must confirm your insurance cover

So we can transfer your cover you must attach evidence of the type and amount of insurance cover you have e.g. a photocopy of an 'insurance certificate of currency' or a screen shot of your online account from your super fund; or written evidence from your life insurer. We must receive this evidence **within 45 days** of issue.

! If you're considering cancelling or replacing your existing insurance cover, please be aware there are risks in doing so. You should consider the terms and conditions of each insurance cover before deciding to make a change. Do not cancel your existing insurance cover until you receive written confirmation that your transfer application has been accepted. Acceptance of your transfer application is subject to acceptance by the Insurer, MLC Life Insurance, and some limitations may apply.

1. Your details currently held by TelstraSuper

Title Mr Mrs Miss Ms Other

Surname* Member number

Given name(s)* Date of birth*

Residential address*

Suburb* State* Postcode*

Mobile/contact no.* Email address

* Mandatory fields

Note: We'll be unable to process this form if your contact or personal details are different to the details we currently hold for you. To check and/or update your details before you submit this form you can:

- log into SuperOnline, or
- call us on **1300 033 166**, or
- complete a **Change of contact details** form to update your contact details or a **Change of member details** form to update your personal details available at telstrasuper.com.au/forms and submit it with this form.

2. Your occupation details

Name of current employer (if applicable)

Main occupation/industry

1. Self employed Employee full-time Employee part-time Retired
 Not working Domestic duties Casual

2. Your occupation

3. Outline the duties of your main occupation. For information on how your occupation may affect your premiums refer to the relevant Insurance Guide.

Duty	% of time
Administrative/clerical <input type="text"/>	<input type="text"/> %
Light manual work* <input type="text"/>	<input type="text"/> %
Supervisor of manual work <input type="text"/>	<input type="text"/> %
Manual work^ <input type="text"/>	<input type="text"/> %

* e.g. light manual work can include duties performed in occupations such as electricians; business owners who undertake light manual work in non-hazardous industries; and occupations where travel is an essential part of the job, such as field surveyor etc.

^ Occupations rated as heavy blue collar are limited to Income Protection with a 2 year benefit period and either 90 or 120 day waiting periods.

3. Transfer cover details

Please provide details of the Death only or Death & TPD and/or IP insurance cover you are applying to transfer. Your Death cover in TelstraSuper must be equal to or higher than your TPD cover. **You must attach evidence of the type and level of your insurance cover and if you are transferring IP cover you must also attach a copy of your most recent payslip.** For more information see the Important information section of this form.

Name: Super Fund/Insurer

Membership no. (if applicable)

Date existing cover commenced

Death only amount (maximum \$2,000,000)

Death & TPD amount (maximum \$2,000,000)

Income Protection amount (up to 85% of your current salary or \$15,000 per month, whichever is the lesser)

Income Protection waiting period 30 days 60 days 90 days 120 days

Please note: The waiting periods that TelstraSuper offer are 30, 60, 90 or 120 days. The waiting period from the cover you wish to transfer will be matched to the same waiting period in TelstraSuper. If the transferred waiting period is not available with TelstraSuper, the waiting period that will apply will be the next longest waiting period (e.g. if you wish to transfer a 14 day waiting period, you will receive a 30 day waiting period when you transfer to TelstraSuper).

Income Protection benefit period 2 years 5 years

Please note: The benefit periods that TelstraSuper offers are 2 years and 5 years. If the benefit period you wish to transfer is not available with TelstraSuper, the benefit period that will apply will be the next shortest benefit period (e.g. if you wish to transfer a benefit period to age 65, you will only be able to receive a 5 year benefit period when you transfer to TelstraSuper).

4. Eligibility questions

At the date of this application:

- | | | |
|---|-----|----|
| 1. Have you been told by a doctor, or medical specialist, that you have less than 24 months to live?
If 'Yes' please read note 1 below | Yes | No |
| 2. Regardless of the hours that you are working, do you have an illness or injury that stops you from performing all of your usual work activities at least 30 hours a week?
If 'Yes' please read note 1 below | Yes | No |
| 3. Due to an illness or injury have you been unable to work for more than 4 weeks in the last 12 months?
If 'Yes' please read note 1 below | Yes | No |
| 4. Have you ever made a claim, or do you plan to make a claim, for an illness or injury from:
• Government benefits (such as sickness benefit or invalid pension)
• Motor accident scheme
• TelstraSuper or another Superannuation fund
• Workers' Compensation or a Life insurance policy?
If 'Yes' please read note 1 below | Yes | No |
| 5. Has a life insurance company ever refused you cover? | Yes | No |
| 6. Is any cover that you would like to transfer subject to special terms such as an exclusion (for example not covering you for a back related condition) or an additional premium amount?
If 'Yes' please read note 2 below | Yes | No |

Note 1

You are not eligible to transfer your insurance cover using this application form. For further information email underwriting@telstrasuper.com.au or call us on **1300 033 166**.

Note 2

Please provide details of the premium loading(s), exclusion(s) or restriction(s), including a copy of the advice you received from the super fund or life insurer advising you of the acceptance of your cover subject to these additional terms.

5. Your duty to take reasonable care not to make a misrepresentation

About this application and your duty

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can cover you, and if so, on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

Guidance for answering our questions

You are responsible for the information provided to us.

When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.
- You must not assume that we will contact your doctor for any medical information. If you are unsure about whether you should include information or not, please include it.

Changes before your cover starts

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts.

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

Where the Policy Owner and Life Insured are different persons

If the policy owner and life insured under the policy are different persons, a misrepresentation by the life insured has the effect as though it is a misrepresentation by the policy owner.

If you request life insurance inside super, the Trustee obtains this insurance from us in relation to you. In this circumstance, we rely on the representations made to us by you or the Trustee.

If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you have difficulty understanding the process of buying insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. If you want, you can have a support person you trust with you.

What can we do if the duty is not met?

If the person who answers our questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put us in the position we would have been in if the duty had been met.

For example we may:

- avoid the cover (treat it as if it never existed),
- vary the amount of the cover, or
- vary the terms of the cover.

Whether we can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances,
- what we would have done if the duty had been met – for example, whether we would have offered cover, and if so, on what terms,
- whether the misrepresentation was fraudulent, and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, including what you can do if you disagree.

6. Privacy statement

Telstra Super Pty Ltd and MLC Life Insurance take responsibility to protect your privacy very seriously by applying strict security and privacy controls to the way we handle your personal information. Both organisations are bound by obligations imposed by privacy laws including the Australian Privacy Principles.

The way in which Telstra Super Pty Ltd and MLC Life Insurance collect, use, secure, handle and disclose your personal information is set out in the Telstra Super Pty Ltd's Privacy Policy and Privacy Collection Statement which you can read at telstrasuper.com.au/privacy and in the MLC Life Insurance Privacy Policy which you can read at www.mlcinsurance.com.au/privacy-policy. These documents are also available free of charge upon request using the contact details below.

Telstra Super Pty Ltd

Privacy Officer
PO Box 14309
Melbourne VIC 8001
Phone: **1300 033 166**
Email: privacy@telstrasuper.com.au

MLC Life Insurance

Attention: Privacy Officer
MLC Life Insurance
PO Box 23455
Docklands VIC 3008

7. Your consent and confirmation

Please read each statement below and then tick the box that you agree and accept. If you do not tick the box you will not be eligible to apply for an Insurance Transfer.

- (a) I will cancel my existing insurance within 60 days of receiving written confirmation from TelstraSuper that my application has been accepted,
- (b) I will not be transferring my existing insurance into any other superannuation fund or any other division of TelstraSuper,
- (c) I will not apply for a continuation option, or reinstate my existing cover with my other superannuation fund or insurer
- (d) I authorise and permit TelstraSuper to contact my current superannuation fund or life insurer to undertake appropriate enquiry and investigation to verify the answers and information I have provided in this application. I also authorise and permit TelstraSuper to obtain copies from the superannuation fund or life insurer of any health, medical or any other

relevant documentation regarding my application. Any non-disclosure to a former superannuation fund or insurer may be acted and relied upon by TelstraSuper or its insurer. A photocopy of this authority is as valid as the original,

- (e) I understand that if my application to transfer my insurance to TelstraSuper is successful, I may lose some additional benefits, product features or accrued rights provided by my current superannuation fund or life insurer. This may include the ability to nominate certain beneficiaries and the taxation of benefits. I understand that all transferred cover is subject to the provisions of the TelstraSuper Trust Deed and the terms and conditions of TelstraSuper's insurance arrangements. I understand that if my application is successful, the TelstraSuper TPD definition will apply (as well as all other applicable terms and conditions). I confirm that I have obtained all necessary taxation, legal and other relevant advice regarding my application.

Please tick box that you agree and accept

I confirm that the above statements are true and correct and I agree to abide by the above requirements.

8. Your declaration and signature

Read this section carefully before signing

I understand and agree:

I have read and understood the insurance information in the relevant TelstraSuper Product Disclosure Statement.

My decision to apply for or vary insurance cover is based on the insurance information in the relevant TelstraSuper Product Disclosure Statement that I have read and my understanding of that information.

I understand and agree that:

- (a) I have read and understand the duty to take reasonable care not to make a misrepresentation (Section 5),
- (b) the answers to the questions in this application and any other relevant personal statement(s) and questionnaires are true and

complete, no information material to the assessment of this application has been withheld and the answers given form the basis of the contract for which I am applying or varying,

- (c) I consent to notices relating to my application to be sent to the email address or the mobile number provided by me and I acknowledge that my personal and sensitive information may be sent to that email address,
- (d) no additional insurance is effective until the Insurer accepts this application,
- (e) if I do not cancel my existing cover, or my cover is transferred to another fund, or I apply for a continuation option contrary to my confirmation in **section 7**, my TelstraSuper insurance benefit will be reduced by the amount not cancelled, transferred to another fund, or continued under another contract/policy. I agree to produce written evidence of my cancellation upon request,

Each person who signs this form on behalf of the applicant named in this form:

- represents and warrants that they are lawfully appointed as guardian, administrator or attorney (as applicable), and
- declares that they are acting in accordance with the terms of the relevant power of attorney, guardianship order or administration order, including that if more than one person must act under the appointing document, all nominated persons must include their name, signature and date on this form below, and
- declares that their appointment remains valid and current as at the date of this form.

State capacity (if applicable) Guardian Administrator Attorney

Name

Signature

Date

TelstraSuper only accepts 'wet ink', DocuSign, an uploaded image or a scanned copy of your signature for our forms.



Please return completed form to TelstraSuper:

Telstra Super Pty Ltd, PO Box 14309, Melbourne, VIC 8001 or email to underwriting@telstrasuper.com.au

Before sending this form to TelstraSuper, please check that you have:

- attached evidence of the amount and type of insurance cover you have
- completed the eligibility questions
- read **section 7** and ticked the 'Your consent and confirmation' agreement box

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper). Telephone 1300 033 166 Website telstrasuper.com.au Telstra Super Pty Ltd complies with the Privacy Act 1988 (Cth). For further information on privacy visit our website at telstrasuper.com.au to download a copy of our Privacy Policy and Privacy Collection Statement. © Telstra Super Pty Ltd. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group. MLC Limited ABN 90 000 000 402 AFSL 230694.

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